

May 30, 2016

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.



LESHA INDUSTRIES
L I M I T E D

Dear Sir/Madam,

DECLARATION

I, Ashok Shah, Director of Lesha Industries Limited having its registered office at 7th Floor, Ashoka Chambers, Mithakhali Six Roads, Ahmedabad - 380006, hereby declare that, the Statutory Auditors of the Company, M/s. GMCA & Co., Chartered Accountants (FRN: 109850W) have issued an Audit Report with unmodified opinion on audited Standalone financial results for the quarter/year ended on 31st March, 2016.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For Lesha Industries Limited

Ashok C. Shah

Ashok C. Shah
Director
DIN: 02467830



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Mithakhali Six Roads,
Ahmedabad - 380 006.
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Web : www.lesha.in
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CIN: L27100GJ1992PLCO18607

LESHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2016.

Part I					
(Rs. in Lacs except per share data)					
Particulars	Quarter Ended			Year Ended	Year Ended
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Net Income from Operations	233.00	114.45	553.17	883.58	702.35
(b) Other Operating Income	16.00	0.00	0.00	16.00	0.00
Total Income from Operations (net)	249.00	114.45	553.17	899.58	702.35
2 Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	231.85	114.02	176.99	543.83	1040.48
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	2.23	0.08	375.60	337.75	-337.48
(d) Employee benefits expense	0.35	0.47	0.45	1.75	2.29
(e) Depreciation and amortisation expense	0.70	0.70	1.55	3.00	4.23
(f) Other expenses	7.67	3.05	2.94	19.59	11.31
Total Expenses	242.80	118.32	557.53	905.92	720.83
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6.20	-3.87	-4.36	-6.34	-18.48
4 Other Income	0.08	0.30	0	0.41	0.80
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	6.28	-3.57	-4.36	-5.93	-17.68
6 Finance Costs	0.00	0.00	0	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6.28	-3.57	-4.36	-5.93	-17.68
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7-8)	6.28	-3.57	-4.36	-5.93	-17.68
10 Tax Expense	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary after tax (9-10)	6.28	-3.57	-4.36	-5.93	-17.68
12 Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11-12)	6.28	-3.57	-4.36	-5.93	-17.68
14 Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00
15 Minority Interest *	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	6.28	-3.57	-4.36	-5.93	-17.68
17 Paid-up equity share capital (Face value of ' 10/- each)	943.36	943.36	943.36	943.36	943.36
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-		1,160.20	1,166.14
19.i Earnings Per Share (before extraordinary items) (not annualised):					
(a) Basic	0.07	-0.04	-0.05	-0.06	-0.19
(b) Diluted	0.07	-0.04	-0.05	-0.06	-0.19
19.ii Earnings Per Share (after extraordinary items) (not annualised):					
(a) Basic	0.07	-0.04	-0.05	-0.06	-0.19
(b) Diluted	0.07	-0.04	-0.05	-0.06	-0.19

Notes:

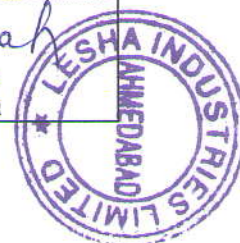
- The above audited financial results was reviewed by the Audit Committee and approved By the Board of Directors at their meeting held on Monday 30 May 2016.
- Company operates in trading of shares & securities, steel and information technology activities.
- The Statutory Auditors have expressed an unqualified audit opinion on the quarter and year ending March 31, 2016.
- The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the current financial year.

For, LESHA INDUSTRIES LIMITED

Ashok C Shah

ASHOK C SHAH
DIRECTOR

Date : 30/05/2016
Place : Ahmedabad



STATEMENT OF ASSETS AND LIABILITIES			
(Rs.in Lacs)			
Particulars		As at 31/03/2016 Audited	As at 31/03/2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	943.36	943.36
	(b) Reserves and Surplus	1,160.20	1,166.14
	Sub-total - Shareholders' Funds	2,103.57	2,109.50
2	Non-current Liabilities		
	(a) Deferred Payment Credit	15.03	15.03
	(b) Deferred Tax Liabilities (Net)	30.45	30.45
	Sub-total - Non-current liabilities	45.48	45.48
3	Current Liabilities		
	(a) Short - term Borrowings	94.31	1,138.93
	(b) Trade Payables	543.05	563.97
	(c) Other Current Liabilities	6.45	3.26
	(d) Short-term Provisions	-	-
	Sub-total - Current Liabilities	643.80	1,706.16
	TOTAL - EQUITY AND LIABILITIES	2,792.85	3,861.14
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	750.02	752.87
	(b) Non-current Investments	119.17	229.10
	(d) Long-term loans and advances	142.54	142.74
	Sub-total - Non-current Assets	1,011.73	1,124.70
2	Current Assets		
	(a) Inventories	2.67	340.42
	(b) Trade Receivables	1,147.62	1,115.20
	(c) Cash and Cash Equivalents	0.53	12.54
	(d) Short - term loans and advances	620.70	1,257.12
	(e) Other current assets	9.59	11.15
	Sub-total - Current Assets	1,781.11	2,736.44
	TOTAL - ASSETS	2,792.85	3,861.14



Audited Segment - Wise Revenue , Results and Capital Employed				(Rs. In Lacs)	
Particulars	Quarter Ended			Year ended	Year ended
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31.03.15
	Audited	Unaudited	Audited	Audited	(Audited)
1. Segment Revenue					
(a) Steel Trading	248.00	111.81	165.92	552.82	254.42
(b) Shares/Commodity Trading	2.39	2.64	12.09	12.49	30.46
(c) Trading of Goods	-17.39	0.00	375.16	318.27	417.47
(d) Others	16.00	0.00	0.00	16.00	0.00
Total					
Less: Inter Segment Revenue					-
Net sales/Income From Operations	249.00	114.45	553.17	899.58	702.35
2. Segment Results					
(a) Steel Trading	0.50	0.22	0.45	2.06	0.80
(b) Shares/Commodity Trading	0.16	0.13	-0.09	1.05	-1.81
(c) Trading of Goods	-1.74	0	0.22	-1.11	0.36
(d) Others	14.06	0.3	0	14.39	0.80
Total					
Less: (i) Other Un-allocable Expenditure net off	-6.70	-4.22	-4.94	-22.32	-17.83
Total Profit Before Tax	6.28	-3.57	-4.36	-5.93	-17.68
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Steel Operation	1270.06	1269.53	1217.95	1270.06	1217.95
(b) Shares Operation	2.66	2.44	0.32	2.66	0.32
(c) Trading of Goods	1.50	1.45	334.98	1.50	334.98
(d) Other Unallocable	829.35	823.87	556.26	829.35	556.25
Total	2103.57	2097.29	2109.50	2103.57	2109.50





GMCA & Co.

Chartered Accountants

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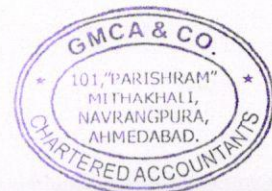
Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Lesha Industries Ltd. pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Independent Auditors Report

To
The Board of Directors,
Lesha Industries Limited

We have audited the quarterly financial results of Lesha Industries Limited for the quarter ended 31st March 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial result as well as the year to date financial result have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / And AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(S). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016.



For, G M C A & CO.
Chartered Accountants
FRN: 109850W

CA. Amin G Shaikh
Partner
Membership No: 108894

Place: Ahmedabad
Date: 30.05.2016